

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 955 - SB 1253

March 20, 2019

SUMMARY OF BILL: Prohibits a public utility from assessing deposits to certain customers.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation concerns deposits paid by private citizens to privately operated, publicly traded utilities; therefore, any impact to state and local government is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation would prevent a public utility from assessing a deposit to any person who has been a customer of a public utility for five years or more and whose account has been in good standing for five years.
- Based on information provided by the Tennessee Public Utility Commission (TPUC), there are approximately 33 public utilities providing gas, water, electric, and wastewater service which are authorized, through TPUC's permanent rules, to charge deposits to customers.
- It is unknown how many such public utilities currently charge a deposit, the extent of such deposit charged, the number of customers who will be eligible for exemption under the proposed legislation, and the extent of any loss of revenue from such customers no longer being required to pay a deposit; however, any decrease in private business revenue is estimated to be less than \$50.00 in any given fiscal year.
- The decrease to private business revenue and any impact to jobs in Tennessee are estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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